

Cebu Landmasters awarded as the only VisMin developer included in BCI Asia's Top 10 list

VisMin's leading local developer Cebu Landmasters Inc. (CLI) is one of BCI Asia's Top 10 Developers in the Philippines for 2018 and the only one from the Visayas and Mindanao region.

CLI joined the country's ten leading developers of 2018 in accepting the distinction by the annual BCI Asia Awards which seeks to recognize top developers and architects that had "the greatest impact on the built environment in Southeast Asia."

"Having become a prestigious awards body in Asia for the building and design industry, we are very honored to be among the top ten developers, alongside the biggest names in the real estate industry in the country," said CLI President and CEO Jose Soberano III.

The BCI Asia Top 10 Awards judging criteria is based as a whole on the aggregate value of construction projects reported during the preceding year. It also gives premium to green and sustainable buildings by giving a higher multiplier to green projects.

The other developers included in the list are Anchor Land Holdings, Ayala Land, Cathay Land, DMCI Homes, Filinvest Land, Megaworld Corporation, Robinsons Land Corporation, SM Prime Holdings, and Vista Land & Lifescapes.

"This award shows that our endeavors in the Visayas and Mindanao have gained recognition, not only on a national scope, but also across Asia," said Soberano.

CLI has gained prominence in the industry for their rise from a humble Cebu developer into the leading real estate developer in VisMin since its founding in 2003, and recognized by a 2017 market study of Santos Knight Frank, formerly CBRE, as the leading local housing developer in VisMin for both horizontal and vertical projects in the region.

In Cebu, CLI has 12% of the condo market share and 18% in house and lot segment. In Davao, it posts the highest take-up of 57 units per month and trumped other real estate developers with a 97.96% absorption rate. In Cagayan de Oro, it has the most share of condominium units at 24% of the total and has the highest absorption rate of 93% among all vertical developers in the city.

CLI's Casa Mira South was just recently awarded as Best Housing Development (Cebu) by the Philippines Property Awards. Three other projects were highly commended as well: 38 Park Avenue by Cebu Landmasters as Best Luxury Condo Development (Cebu), Latitude Corporate Center by Cebu Landmasters as Best Office Development (Cebu), and Citadines Cebu City by Cebu Landmasters as Best Hotel Development (Cebu).

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CEO Jose Soberano III (2nd from left) and COO Jose Franco Soberano (third from left) accepted the award for Cebu Landmasters in the BCI Asia Awards' Top 10 developers of the Philippines given last Friday, June 8 at Shangri-la at The Fort.