

**SECURITIES AND EXCHANGE COMMISSION**  
**SEC FORM 17-C**

**CURRENT REPORT UNDER SECTION 17  
OF THE SECURITIES REGULATION CODE  
AND SRC RULE 17.2(c) THEREUNDER**

1. Date of Report (Date of earliest event reported)  
Nov 29, 2017
2. SEC Identification Number  
CS200321240
3. BIR Tax Identification No.  
227-599- 320
4. Exact name of issuer as specified in its charter  
CEBU LANDMASTERS, INC.
5. Province, country or other jurisdiction of incorporation  
CEBU CITY, CEBU, PHILIPPINES
6. Industry Classification Code(SEC Use Only)
  
7. Address of principal office  
10 TH FLOOR, PARK CENTRALE, B2 L3, JOSE MA. DEL MAR ST., CEBU IT PARK,  
APAS, CEBU CITY  
Postal Code  
6000
  
8. Issuer's telephone number, including area code  
(032) 2314914
  
9. Former name or former address, if changed since last report

N/A

10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
COMMON SHARES	1,714,000,000

11. Indicate the item numbers reported herein

OTHER ITEMS

*The Exchange does not warrant and holds no responsibility for the veracity of the facts and representations contained in all corporate disclosures, including financial reports. All data contained herein are prepared and submitted by the disclosing party to the Exchange, and are disseminated solely for purposes of information. Any questions on the data contained herein should be addressed directly to the Corporate Information Officer of the disclosing party.*



## Cebu Landmasters, Inc. CLI

### PSE Disclosure Form 4-13 - Clarification of News Reports *References: SRC Rule 17 (SEC Form 17-C) and Section 4.4 of the Revised Disclosure Rules*

#### Subject of the Disclosure

Clarification of News Reports

<b>Source</b>	manilastandard.net
<b>Subject of News Report</b>	"Cebu-based firm eyeing net profit of P1.7b in '18"
<b>Date of Publication</b>	Nov 28, 2017

#### Clarification of News Report

We reply to your request for clarification and/or confirmation on the news article entitled “Cebu-based firm eyeing net profit of P1.7b in ’18”. The article reported in part that:

“Cebu Landmasters Inc. plans to raise net income in 2018 by 42 percent to P1.7 billion from a projected profit of P1.2 billion this year with the launching of 20 new projects next year.

CLI chief operating officer Jose Franco Soberano said in an analysts’ briefing Tuesday the company also saw revenues increasing 47 percent to P5.3 billion in 2018 from target sales of P3.6 billion target this year.

New projects slated for launch in 2018 include residential condominiums and subdivisions, office and hotel projects in Cebu, Davao, Iloilo, Cagayan de Oro and Bacolod.

Reservation sales are also expected to jump 75 percent to P7 billion next year from a projected P4 billion this year.

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To fund the aggressive launches next year, CLI plans to file for a bond shelf registration of up to P10 billion.

The company is looking to issue an initial tranche of P3 billion with P2 billion oversubscription by April of May next year with a tenor of between 5 to 10 years.

CLI chief finance officer Stephen Tan said the company planned to issue bonds after proceeds from the recent initial public offering are used by early 2018.

Soberano said the bond offering would enable the company to explore new projects and pursue its planned mixed-use estate development in Davao City.

The planned bond offering will also help the company achieve its 2020 target of P10 billion in revenues and P3.5 billion in net profit.

....”

We confirm that the above statement is correct. The company reported during its Q3 2017 Analyst Briefing the 2018 financial projections. Cebu Landmasters aims that it will increase Sales by 75% to Php 7 billion from the Php 4 billion year end target. It also plans to increase revenues by 47%, to Php 5.3 billion from Php 3.6 billion year end target and Net income by 42% to Php 1.7 billion from Php 1.2 billion year end target.

#### Other Relevant Information

N/A

#### Filed on behalf by:

<b>Name</b>	Clarissa Mae Cabalda
<b>Designation</b>	Investor Relations Manager

