

C04597-2017

SECURITIES AND EXCHANGE COMMISSION SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17 OF THE SECURITIES REGULATION CODE AND SRC RULE 17.2(c) THEREUNDER

1. Date of Report (Date of earliest event reported)
Jul 25, 2017
2. SEC Identification Number
CS200321240
3. BIR Tax Identification No.
227599320
4. Exact name of issuer as specified in its charter
CEBU LANDMASTERS, INC.
5. Province, country or other jurisdiction of incorporation
CEBU CITY, CEBU, PHILIPPINES
6. Industry Classification Code(SEC Use Only)

7. Address of principal office
10TH FLOOR, PARK CENTRALE, B2 L3, JOSE MA. DEL MAR ST., CEBU IT PARK,
APAS, CEBU CITY
Postal Code
6000

8. Issuer's telephone number, including area code
(032) 2314914

9. Former name or former address, if changed since last report

N/A

10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
COMMON SHARES	1,714,000,000

11. Indicate the item numbers reported herein

ITEM 9 (OTHER ITEMS)

The Exchange does not warrant and holds no responsibility for the veracity of the facts and representations contained in all corporate disclosures, including financial reports. All data contained herein are prepared and submitted by the disclosing party to the Exchange, and are disseminated solely for purposes of information. Any questions on the data contained herein should be addressed directly to the Corporate Information Officer of the disclosing party.



Cebu Landmasters, Inc. CLI

PSE Disclosure Form 4-1 - Acquisition or Disposition of Assets *References: SRC Rule 17 (SEC Form 17-C) and Section 4.4 of the Revised Disclosure Rules*

Subject of the Disclosure

Purchase of Land for a Residential Project in Bogo, Cebu as part of the use of IPO proceeds.

Background/Description of the Disclosure

Cebu Landmasters, Inc. executed a deed of absolute sale with various lot owners to purchase a 4.6-hectare property in Bogo, Cebu. It was disclosed in the prospectus that part of the IPO proceeds will be used to purchase land for a residential development in the said area. The project will be the second of the Villa Casita series in Cebu, the socialized housing brand of the company. Villa Casita offers its homeowners well-designed homes, well-planned site development, and sizable green spaces for parks and community facilities traditionally found only in mid-market or upscale developments.

The project, which is scheduled to be launched within the third quarter of this year, is designed to provide over 697 homes to families in the North of Cebu. Through Villa Casita, Cebu Landmasters is able to cater to the need of high quality and yet affordable housing for Filipino families. This forms a key part of CL's full-range of residential products which also include its Premier Masters, Garden-Series, Casa Mira brands.

Date of Approval by Board of Directors	N/A
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Rationale for the transaction including the benefits which are expected to be accrued to the Issuer as a result of the transaction

The land purchase is in line with Cebu Landmasters' use of proceeds as presented in the IPO prospectus.

Details of the acquisition or disposition
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Date	Jul 24, 2017
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Description of the Transaction

Purchase of land in Bogo, Cebu for a planned residential project.

Manner

Asset (Land) Purchase

Description of the assets involved

4.6-hectare property in La Paz, Bogo , Cebu

Terms and conditions of the transaction
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Nature and amount of consideration given or received

Total Cash consideration is Php 21,286,909.4

Principle followed in determining the amount of consideration
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The amount of consideration was based on the negotiated price of Php 460 per sq.m

Terms of payment

Payment of Php10,643,454.7 or 50% down-payment was made upon signing of the deed of absolute sale. The remaining balance will be paid after the land title is transferred in the name of Cebu Landmasters, Inc.

Conditions precedent to closing of the transaction, if any

50% remaining balance will be paid after the land title is transferred in the name of Cebu Landmasters, Inc.

Any other salient terms

N/A

Identity of the person(s) from whom the assets were acquired or to whom they were sold

Name	Nature of any material relationship with the Issuer, their directors/ officers, or any of their affiliates
Various Land owners	Relatives of a director

Effect(s) on the business, financial condition and operations of the Issuer, if any

N/A

Other Relevant Information

N/A

If the transaction being reported is an acquisition, kindly submit the following additional information:

Source(s) of funds

The land purchase was funded through the IPO proceeds.

If any asset so acquired by the issuer or its subsidiaries constituted plant, equipment or other physical property, state the nature of the business in which the assets were used by the persons from whom acquired and whether the issuer intends to continue such use or intends to devote the assets to other purposes, indicating such other purposes

N/A

Filed on behalf by:

Name	Clarissa Mae Cabalda
Designation	Investor Relations Manager