

SECURITIES AND EXCHANGE COMMISSION
SEC FORM 17-C

**CURRENT REPORT UNDER SECTION 17
OF THE SECURITIES REGULATION CODE
AND SRC RULE 17.2(c) THEREUNDER**

1. Date of Report (Date of earliest event reported)
Nov 6, 2017
2. SEC Identification Number
CS200321240
3. BIR Tax Identification No.
227599320
4. Exact name of issuer as specified in its charter
CEBU LANDMASTERS, INC.
5. Province, country or other jurisdiction of incorporation
CEBU CITY, CEBU, PHILIPPINES
6. Industry Classification Code(SEC Use Only)

7. Address of principal office
10TH FLOOR, PARK CENTRALE, B2 L3, JOSE MA. DEL MAR ST., CEBU IT PARK,
APAS, CEBU CITY
Postal Code
6000

8. Issuer's telephone number, including area code
(032) 2314914

9. Former name or former address, if changed since last report

N/A

10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
COMMON SHARES	1,714,000,000

11. Indicate the item numbers reported herein

OTHER ITEMS (ITEM 9)

The Exchange does not warrant and holds no responsibility for the veracity of the facts and representations contained in all corporate disclosures, including financial reports. All data contained herein are prepared and submitted by the disclosing party to the Exchange, and are disseminated solely for purposes of information. Any questions on the data contained herein should be addressed directly to the Corporate Information Officer of the disclosing party.



Cebu Landmasters, Inc. CLI

PSE Disclosure Form 4-30 - Material Information/Transactions
References: SRC Rule 17 (SEC Form 17-C) and
Sections 4.1 and 4.4 of the Revised Disclosure Rules

Subject of the Disclosure
Reallocation of IPO Proceeds
Background/Description of the Disclosure

The company wishes to inform the Exchange that the Board of Directors of Cebu Landmasters, Inc., during its regular board meeting today, November 6, 2017 has approved the reallocation of IPO proceeds of the following:

1. Php100 million of Php400 million intended for land purchase of a Mactan hotel/residential project will be used in investments in Joint Ventures.
2. The full Php120 million intended for land acquisition of a Minglanilia/Talisay project will be used in investments in Joint Ventures.
3. Php 100 million intended for a Bohol residential project will be used to fund the following: Php 60 million for a socialized housing in Pinamalayan, Cebu and Php 40 million to be invested in Joint Ventures.

Other Relevant Information

N/A

Filed on behalf by:

Name	Clarissa Mae Cabalda
Designation	Investor Relations Manager