

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17 OF THE SECURITIES REGULATION CODE AND SRC RULE 17.2(c) THEREUNDER

1. Date of Report (Date of earliest event reported)
Jun 30, 2017
2. SEC Identification Number
CS200321240
3. BIR Tax Identification No.
227599320
4. Exact name of issuer as specified in its charter
CEBU LANDMASTERS, INC.
5. Province, country or other jurisdiction of incorporation
CEBU CITY, CEBU, PHILIPPINES
6. Industry Classification Code(SEC Use Only)
7. Address of principal office
10TH FLOOR, PARK CENTRALE, B2 L3, JOSE MA. DEL MAR ST., CEBU IT PARK,
APAS, CEBU CITY
Postal Code
6000
8. Issuer's telephone number, including area code
(032) 2314914
9. Former name or former address, if changed since last report
N/A
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
COMMON SHARES	1,714,000,000

11. Indicate the item numbers reported herein
(ITEM 9)OTHER ITEMS

The Exchange does not warrant and holds no responsibility for the veracity of the facts and representations contained in all corporate disclosures, including financial reports. All data contained herein are prepared and submitted by the disclosing party to the Exchange, and are disseminated solely for purposes of information. Any questions on the data contained herein should be addressed directly to the Corporate Information Officer of the disclosing party.



Cebu Landmasters, Inc. CLI

PSE Disclosure Form 4-30 - Material Information/Transactions
References: SRC Rule 17 (SEC Form 17-C) and
Sections 4.1 and 4.4 of the Revised Disclosure Rules

Subject of the Disclosure

Reallocation on the use of IPO proceeds.

Background/Description of the Disclosure

The company wishes to inform the Exchange that the Board of Directors of Cebu Landmasters, Inc., during its special meeting on June 27, 2017, has approved the reallocation of IPO proceeds, to wit:

1. The Php120 million disclosed in the prospectus as intended to acquire land for a Davao residential project shall now be invested in Yuson Excellence Soberano, Inc., which shall instead purchase the land. This joint venture was likewise disclosed in the prospectus as a CLI affiliate and is the developer of MesaTierra Garden Residences, which was launched in March 2017 and is scheduled to begin construction in July.
2. The Php300 million disclosed in the prospectus as intended to purchase land for a Davao mixed-use project shall now be invested in a joint venture with the landowners. This new joint venture shall then undertake the project with CLI as developer and project manager. Currently, the project is in the planning stage and is tentatively targeted for launch in Q4 2017.
3. The Php180 million disclosed in the prospectus as intended to purchase land for a residential condominium project in Guadalupe, Cebu City has been reallocated as follows:
 - (a) Only Php50 million shall be used to purchase the land. This came about because the landowners have opted to be paid their balance in the form of condominium units;
 - (b) Since there is now Php130 million available for reallocation, the Board has authorized it to be used either to fund the construction of the condominium towers or use it to purchase another land for future project.

Other Relevant Information

The Disclosure was amended to provide further details on the reallocation.

Filed on behalf by:

Name	Clarissa Mae Cabalda
Designation	Investor Relations Manager